UNIT I

UNIT II
Theory of production and cost - production function - optimum factor combination - Linear and Homogenous production function - Cobb - Douglas - CES production Function - Translog (TL) production function - Break even analysis.- Value - Price determination under different market structures – Producer's Surplus.

UNIT III

UNIT IV

UNIT V
UNIT VI
Money - Friedman's theory - Don Patikin's theory – Tobin’s theory – Baumol’s model - Inflation - Deflation - Causes - effects - measures to control.- Banking - Importance - Role and functions of Commercial Banks and Central Bank – Money Supply in India.

UNIT VII

UNIT VIII
Fiscal Function - Direct and Indirect taxes - Public expenditure - Public borrowing - techniques - Debt management Fiscal Federalism - Fiscal policy – Compensatory and functional finance - Types of budget - Budget formulation - Centre and State Financial Relations in India.

UNIT IX

UNIT X